

BALANCE SHEET

As at Dec. 31st, 2009

Unit: VND

Assets	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		301.491.425.049	244.135.208.308
I. Cash and cash equivalents	110		26.678.762.306	2.099.778.840
1. Cash	111	V.01	1.656.352.523	2.099.778.840
2. Cash equivalents	112		25.022.409.783	
II. Short-term financial investments	120	V.02	13.390.357.755	14.149.600.000
1. Short-term investments	121		13.390.357.755	14.646.000.000
2. Provision for devaluation of short-term security investments	129			(496.400.000)
III. Receivables	130		186.605.286.744	183.781.078.923
1. Trade accounts receivables	131		171.456.916.885	52.958.819.249
2. Advances to suppliers	132		14.927.561.381	5.644.194.138
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			106.310.634.412
5. Other receivables	138	V.03	220.808.478	18.867.431.124
6. Provision for short-term bad receivables	139			
IV. Inventories	140		30.503.979.507	31.795.435.474
1. Inventories	141	V.04	30.503.979.507	31.795.435.474
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		44.313.038.737	12.309.315.071
1. Short-term prepaid expenses	151			
2. VAT deductible	152			
3. Tax and accounts receivable from State budget	154	V.05		
4. Other short-term assets	158		44.313.038.737	12.309.315.071
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		68.157.097.631	77.103.606.050
I. Long-term receivables	210		39.186.659.050	
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	214		39.186.659.050	37.830.979.642
5. Provision for long-term bad receivable (*)	215			
II. Fixed assets	220		16.862.098.149	15.128.777.471
1. Tangible fixed assets	221	V.08	10.383.548.149	8.650.227.471
- Historical cost	222		15.480.490.745	11.535.036.362
- Accumulated depreciation	223		(5.096.942.596)	(2.884.808.891)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	6.478.550.000	6.478.550.000
- Historical cost	228		6.478.550.000	6.478.550.000
- Accumulated depreciation	229			
4. Construction in progress expenses	230	V.11		
III. Property investment	240			
- Historical cost	241			

Assets	Code	Note	Ending Balance	Beginning Balance
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		5.050.000.000	16.519.990.000
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		2.000.000.000	1.950.000.000
3. Other long-term investments	258	V.13	3.050.000.000	14.569.990.000
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		7.058.340.432	7.623.858.937
1. Long-term prepaid expenses	261	V.14	6.058.340.432	6.488.381.151
2. Deferred income tax assets	262	V.21		
3. Others	263		1.000.000.000	1.135.477.786
TOTAL ASSETS (270=100+200)	270		369.648.522.680	321.238.814.358

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		231.016.676.917	203.174.170.760
I. Short-term liabilities	310		231.011.495.250	203.154.255.760
1. Short-term borrowing and debts	311	V.15	94.017.456.359	60.046.746.193
2. Trade accounts payable	312		86.638.727.563	82.220.635.834
3. Advances from customers	313		4.453.707.218	39.474.480.541
4. Taxes and liabilities to State budget	314	V.16	17.625.453.803	8.256.875.163
5. Payable to employees	315		783.813.862	534.936.928
6. Payable expenses	316	V.17		117.968.713
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			5.961.700.435
9. Other short-term payables	319	V.18	27.492.336.445	6.540.911.953
10. Provision for short-term liabilities	320			
II. Long-term liabilities	330		5.181.667	19.915.000
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20		
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		5.181.667	19.915.000
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		138.631.845.763	118.064.643.598
I. Capital sources and funds	410	V.22	134.929.004.752	117.176.776.535
1. Paid-in capital	411		80.000.000.000	80.000.000.000
2. Capital surplus	412		27.207.000.000	27.207.000.000
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		6.215.012.653	2.520.124.065
8. Financial reserve fund	418			
9. Other fund belong to owner's equity	419		3.107.506.327	1.260.062.033
10. Retained profit	420		18.399.485.772	6.189.590.437
11. Capital for construction work	421			
II. Budget sources	430		3.702.841.011	887.867.063

Assets	Code	Note	Ending Balance	Beginning Balance
1. Bonus and welfare fund	431		3.702.841.011	887.867.063
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
TOTAL RESOURCES (430= 300+400)	440		369.648.522.680	321.238.814.358

INCOME STATEMENT

Quarter 4/ 2009

Unit: VND

Items 1	Code 2	Note 3	Quarter 4		Accumulation	
			Current year 4	Previous year 5	Current year 6	Previous year 7
1. Sales	1	VI.25	84.984.207.669	89.839.189.187	256.757.430.813	107.109.961.637
2. Deductions	2			586.393.791	5.212.442.857	5.212.442.857
3. Net sales and services (10=01-02)	10		84.984.207.669	89.252.795.396	251.544.987.956	101.897.518.780
4. Cost of goods sold	11	VI.27	73.019.876.225	71.791.490.994	203.825.187.012	77.634.448.492
5. Gross profit (20 = 10 - 11)	20		11.964.331.444	17.461.304.402	47.719.800.944	24.263.070.288
6. Financial income	21	VI.26	10.374.711.011	1.950.352.826	13.063.047.428	1.997.370.940
7. Financial expenses	22	VI.28	1.626.128.161	3.967.822.048	5.524.886.681	2.265.864.151
<i>- Include: Interest expenses</i>	23		<i>1.626.128.161</i>	<i>3.471.422.048</i>	<i>5.459.634.347</i>	
8. Selling expenses	24					
9. General & administrative expenses	25		3.868.514.596	1.907.638.210	10.641.979.320	4.363.367.398
10. Net operating profit {30 = 20 + (21 - 22) - (24 + 25)}	30		16.844.399.698	13.536.196.970	44.615.982.371	19.631.209.679
11. Other income	31		1.179.241	636.063.652	2.901.785.814	2.758.398.268
12. Other expenses	32		259.081	836.121.776	3.005.236.843	1.966.963.719
13. Other profit (40 = 31 - 32)	40		920.160	(200.058.124)	(103.451.029)	791.434.549
14. Profit before tax (50 = 30 + 40)	50		16.845.319.858	13.336.138.846	44.512.531.342	20.422.644.228
15. Current corporate income tax expenses	51	VI.30	2.641.451.260	3.701.483.957	7.563.645.459	3.474.030.915
16. Deferred corporate income tax expenses	52	VI.30				
17. Profit after tax (60 = 50 - 51 - 52)	60		14.203.868.598	9.634.654.889	36.948.885.883	16.948.613.313
18. EPS (VND/share)	70		1.775	1.204	4.619	2.119

CASH FLOWS STATEMENT

Quarter 4/ 2009 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	1		215.042.411.021	204.861.722.858
2. Cash paid for supplier	2		(203.811.272.890)	(227.638.061.158)
3. Cash paid for employee	3		(9.177.794.146)	(5.743.878.461)
4. Cash paid for interest	4		(5.713.435.637)	(8.345.011.708)
5. Cash paid for corporate income tax	5		(6.880.162.368)	(3.775.278.875)
6. Other receivables	6		38.171.711.798	47.119.319.240
7. Other payables	7		(61.877.456.159)	(5.582.809.865)
Net cash provided by (used in) operating activities	20		(34.245.998.381)	896.002.031
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(1.676.650.805)	(6.883.413.594)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		700.000.000	1.714.941.189
3. Cash paid for lending or purchase debt tools of other companies	23		(250.255.695.016)	
4. Withdrawal of lending or resale debt tools of other companies	24		251.022.960.439	
5. Cash paid for joining capital in other companies	25		(2.653.790.560)	(2.243.990.000)
6. Withdrawal of capital in other companies	26		11.246.640.000	
7. Cash received from interest, dividend and distributed profit	27		11.528.870.059	1.209.104.402
Net cash used in investing activities	30		19.912.334.117	(6.203.358.003)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31	21		
2. Cash paid to owners equity, repurchase issued stock	32	21		
3. Cash received from long-term and short-term borrowings	33		198.416.772.472	114.617.926.500
4. Cash paid to principal debt	34		(145.663.015.937)	(104.308.430.131)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36	21	(13.841.108.805)	(12.822.353.400)
Net cash (used in) provided by financing activities	40		38.912.647.730	(2.512.857.031)
Net cash during the period (50 = 20+30+40)	50		24.578.983.466	(7.820.213.003)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		2.099.778.840	9.919.991.843
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	29	26.678.762.306	2.099.778.840